

City of Midland, Michigan

Required Supplemental Information Budgetary Comparison Schedule - General Fund Year Ended June 30, 2005

| | Original Budget | Final Budget | Actual | Variance With Final Budget Favorable (Unfavorable) |
|---|----------------------|----------------------|----------------------|--|
| Revenues | | | | |
| Property taxes | \$ 22,877,236 | \$ 22,872,056 | \$ 22,873,998 | \$ 1,942 |
| Other tax-related revenue | 1,235,100 | 1,167,237 | 1,144,431 | (22,806) |
| Licenses and permits | 481,650 | 473,868 | 628,832 | 154,964 |
| Intergovernmental | 3,568,000 | 3,728,357 | 3,725,852 | (2,505) |
| Charges for services | 1,541,600 | 1,517,017 | 1,564,170 | 47,153 |
| Use and admission charges | 670,500 | 708,288 | 793,634 | 85,346 |
| Investment earnings | 875,000 | 900,281 | 1,176,042 | 275,761 |
| Other revenues | 655,670 | 842,977 | 680,744 | (162,233) |
| Total revenues | 31,904,756 | 32,210,081 | 32,587,703 | 377,622 |
| Expenditures | | | | |
| General government | 4,585,701 | 4,700,545 | 4,028,526 | 672,019 |
| Public safety | 10,456,288 | 10,721,025 | 10,794,036 | (73,011) |
| Public works | 1,873,141 | 2,053,828 | 2,005,038 | 48,790 |
| Sanitation | 2,007,707 | 2,120,898 | 2,094,429 | 26,469 |
| Parks and recreation | 3,720,785 | 3,864,802 | 3,726,384 | 138,418 |
| Airports | 192,241 | 194,589 | 185,202 | 9,387 |
| Tax appeal defense | 5,611,555 | 7,571,196 | 6,451,758 | 1,119,438 |
| Other functions | 4,104,827 | 4,195,770 | 4,108,730 | 87,040 |
| Capital improvements | 428,347 | 957,009 | 261,985 | 695,024 |
| Reserve for contingencies | 350,000 | - | - | - |
| Total expenditures | 33,330,592 | 36,379,662 | 33,656,088 | 2,723,574 |
| Excess of Expenditures Over Revenues | (1,425,836) | (4,169,581) | (1,068,385) | 3,101,196 |
| Other Financing Sources (Uses) | | | | |
| Operating transfers in | 25,000 | - | 23,738 | 23,738 |
| Operating transfers out | (5,254,074) | (5,958,519) | (5,898,060) | 60,459 |
| Net Change in Fund Balance | (6,654,910) | (10,128,100) | (6,942,707) | 3,185,393 |
| Fund Balance - Beginning of year | 47,330,967 | 47,330,967 | 47,330,967 | - |
| Fund Balance - End of year | \$ 40,676,057 | \$ 37,202,867 | \$ 40,388,260 | \$ 3,185,393 |